



Key Stage 2 Apprentice Challenge

8th January 2025

Dear Parents and Carers

On 17th January, Danemill are launching our annual Apprentice Challenge for our Key Stage Two children in school. This will be an opportunity for the children to learn about sensible money management, savings and to begin to develop and produce a business model.

On or soon after this date, children will need to finalise their plans, use £1 of their own money to buy materials and launch their business. If children would prefer to borrow £1 from the Danemill Bank, then business ideas will need to be submitted to Mrs Hackett or Miss Hainsworth by Monday 27th January 2025. If the idea is viable, children will be loaned the £1; this will then be deducted from the total, plus 50p interest for the loan.

Children can work on making money for their business idea at any time outside of school up until 23rd of February 2025. There will also be an opportunity for children to have a stall to sell items/services at the Market Place events on the 13th February from 3.30-4.00pm and 14th February at break time. During the 13th February, you will be invited in to school to show your support for the children's business ideas- so please bring your wallets!

Children can work in teams, but their profit will be divided between the amount of children in the team and there will only be one prize issued if the team were to win. We reiterate that all money raised will be collected and spent by the School Council on ideas to improve the school experience for all Danemill children.

We have worked with some of our school councillors to look at prizes; the categories are as follows:

- Most profit overall - £10 Amazon voucher
- Best marketed product - £10 Amazon voucher
- Most innovative - £10 Amazon voucher

These winners will be announced in our celebrations assembly during the week beginning 10th March.

Please fill in the reply slip if you intend your child or children to join the 2025 Danemill Apprentice Challenge.

Mr Ball

Mr Ball
Year 6 Teacher

X

REPLY SLIP – APPRENTICE CHALLENGE

Child's Name.....Child's Class.....

- ☐ My child will be using their own £1
- ☐ My child will be submitting a business plan and will require a loan
- ☐ My child will need a stall at the Market Place and **they will be supervised by a parent 13th February 2025.**

Signed..... Date.....

