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Mrs L Hackett Headteacher

Miss E Hainsworth Deputy Headteacher

Key Stage 2 Apprentice Challenge

15th January 2024

Dear Parents and Carers

We are launching our annual Danemill Apprentice Challenge for our Key Stage Two children on 2nd February in school. This will be an opportunity for the children to learn about sensible money management, savings and loans, and to begin to come up with ideas for their own business models.

On or soon after this date, children will need to finalise their plans, use £1 of their own money to buy materials and launch their business.

If children would prefer to borrow £1 from the Danemill Bank, then business ideas will need to be submitted to Mrs Hackett or Miss Hainsworth by Monday 5th February. If the idea is viable, children will be loaned the £1; this will then be deducted from the total, plus 50p interest for the loan.

Children can work on making money from their business at any time outside of school up until 3rd of March 2024. There will also be an opportunity for children to have a stall to sell items/services at the Market Place events on the 15th February from 3.30-4.00pm; during this session, you will be invited in to school to show your support for the children's business ideas- so please bring your wallets!

Children can work in teams, but their profit will be divided between the amount of children in the team and there will only be one prize issued if the team were to win. All money raised will be spent by the School Council on ideas to improve the school experience for all Danemill children.

We have worked with some of our school councillors to look at prizes; the categories are as follows:

- Most profit overall £25 voucher of your choice
- A winner from each year group £10 voucher of your choice
- Most innovative £10 voucher of your choice

These winners will be announced in our celebrations assembly during the week beginning 11th March.

Please fill in the reply slip if you intend your child or children to join the 2024 Danemill Apprentice Challenge.

Mr Ball Year 2 Teacher ℅---**REPLY SLIP – APPRENTICE CHALLENGE** Child's Name......Child's Class..... My child will be using their own £1 My child will be submitting a business plan and will require a loan My child will need a stall at the Market Place and they will be supervised by a parent 15th February 2024. Signed...... Date..... Affinity iccredited School **Discovery Schools** ROUTE TO RESILIENCE Academy Trust National Support School Healthy Schools designated by BRITISH 203 Inspiring Educational Psychology INTERNATIONAL National College for Wellbeing Servic

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